

# Entrepreneurial Leadership



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We often get asked what we mean by entrepreneurial leadership so here is a brief response. Entrepreneurial leadership is closely related to transformational leadership, in that an entrepreneurial leader has the appetite and ability to explore new opportunities, inspire others to deliver them and, in the process, lead change and innovation.

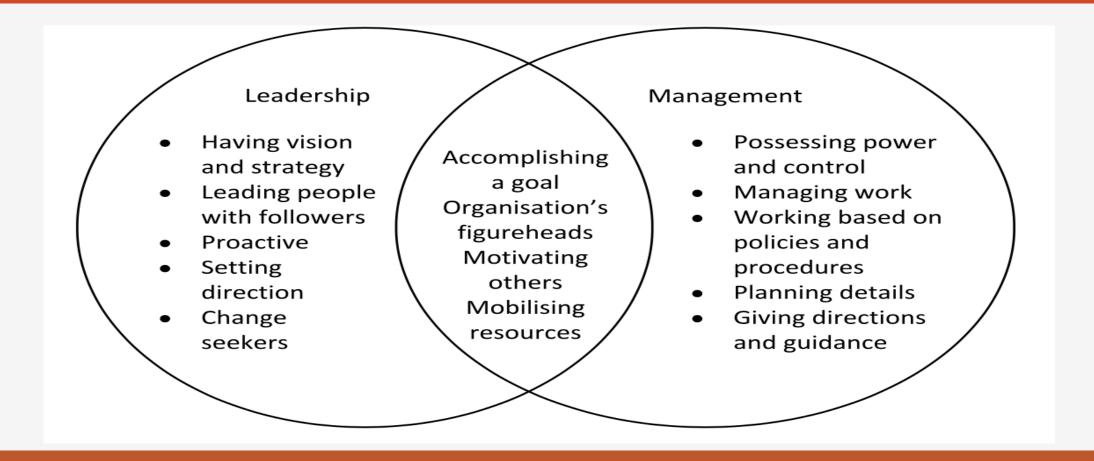
Entrepreneurial leaders, like all good leaders have passion, vision, focus and the ability to inspire and motivate others to work with them. Additionally they apply an entrepreneurial mindset to explore and enact new opportunities to achieve organisational goals.

### Discussion

entrepreneurial leadership

Leadership with innovation mindset and behaviours

## 'regular' leadership and management



### Leadership (and Management)

Accomplishing

Organisation's

figureheads

Motivating

others

Mobilising

resources

#### Leadership

- Having vision and strategy
- Leading people with followers
- direction
- Setting
- Change seekers

#### Management

- Possessing power and control
- Managing work · Working based on policies and
- procedures Planning details
- Giving directions and guidance

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### Entrepreneurial Leadership





Innovation

Entrepreneurial mindset



Inspire others



Explore and enact new opportunities

### **Demonstrating Entrepreneurial Leadership**

- Be outward-looking, well connected and keep an open mind to new possibilities; create and seize opportunities when they arise.
- Know and trust your team and encourage team members to be innovative and creative in the way they work. Accept there are different ways of working to achieve shared goals.
- Celebrate successes but accept there will be some failures too. Promote a "no-blame" culture. Often the greatest learning occurs when things don't go according to plan, besides nothing ventured, nothing gained!
- Be open-minded, create and use internal and external university networks to share and learn from those around you.
- Understand risk and what it really means. There are always risks associated with new initiatives, change and innovation BUT sometimes the greatest risk is doing nothing.

Boundaries to entrepreneurial activity in universities sometimes need to be challenged and pushed. Rules and regulations which obstruct new initiatives or responsiveness may need to be reviewed. Leaders have a role to play in the removal of such barriers to achieve greater success.



### **Entrepreneurial Mindset**

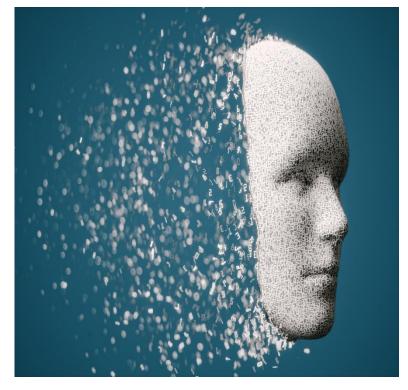
An entrepreneurial mindset refers to a particular way of thinking and approaching opportunities, challenges, and decision-making. It encompasses a set of beliefs, thought processes, and skills that enable individuals to identify and create opportunities, take calculated risks, and persist in the face of setbacks. In the context of higher education, fostering an entrepreneurial mindset empowers students and professionals to think creatively, adapt to changing circumstances, and view mistakes as learning opportunities. It's not just about skills; it's about how one behaves and applies those skills effectively

Entrepreneurial Mindset - 10 Most Crucial Characteristics 2024 | Nexford University < accessed 3.10.24 >

How to Inspire Entrepreneurial Thinking in Your Students | Harvard Business Publishing Education < accessed 3.10.24 >

Entrepreneurial Mindset Education (entrepreneurial-mindset.education) < accessed 3.10.24>

### Al generated





# Some examples

MMU: RISE

Rise x Future Me - Manchester Metropolitan University

Staffordshire University: MSc Entrepreneurship Entrepreneurship (Peter Coates) - Staffordshire University

Keele: GCP

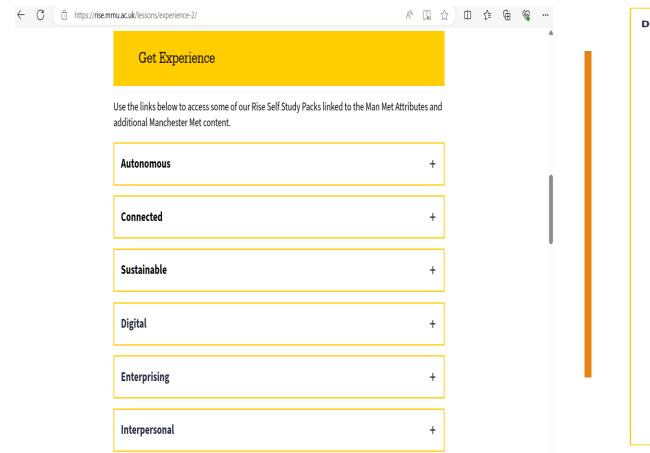
Global Challenge Pathways - Keele University

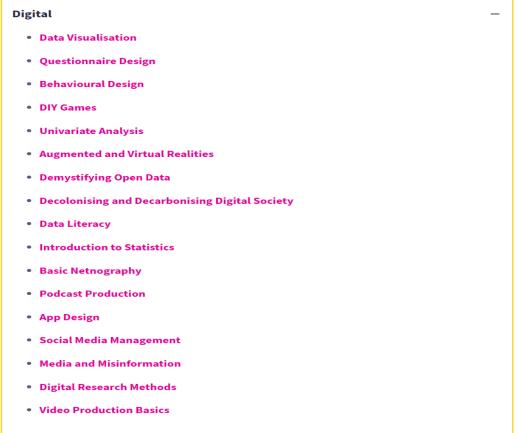
Kings College London:

**Entrepreneurship Institute** 

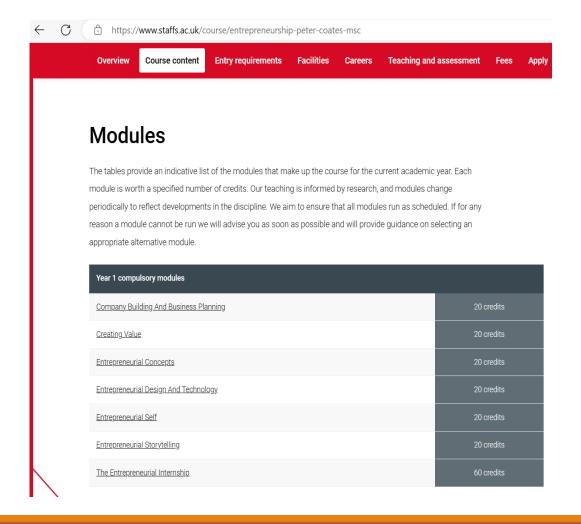
Oxford University:

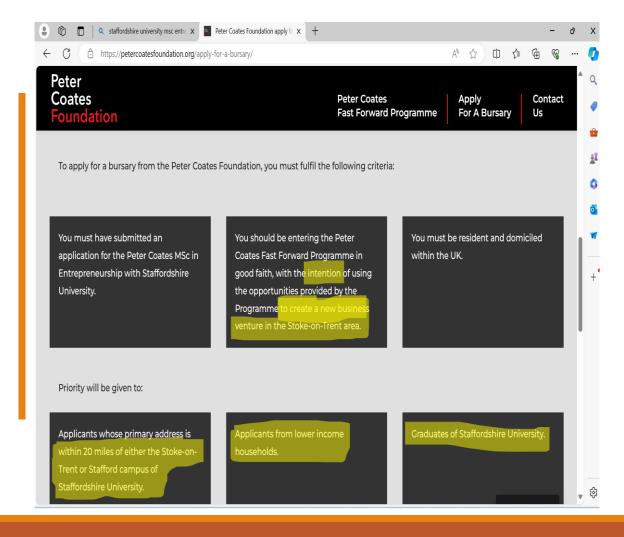
Oxford Saïd Entrepreneurship Centre



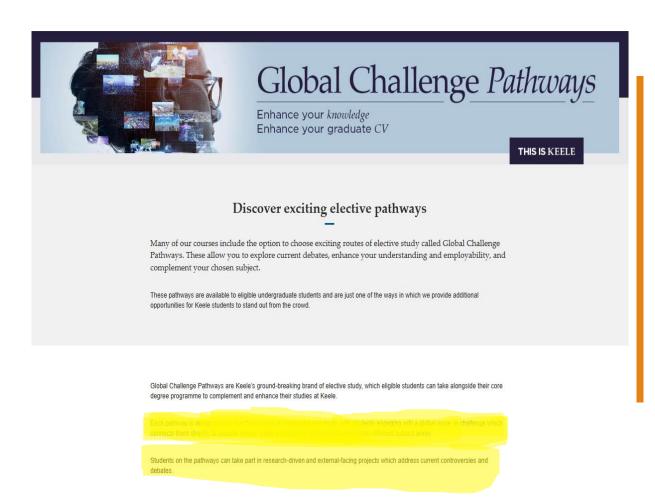


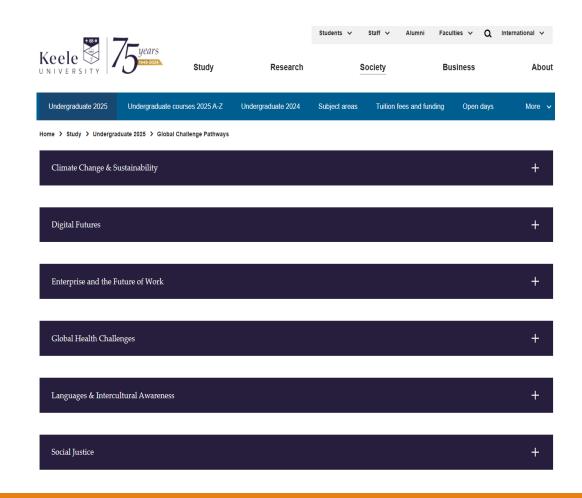
## Manchester Metropolitan University: RISE





Staffordshire University: MSc Entrepreneurship





## Keele University: Global Challenge Pathway



Break out session 1



## Tools

- Leading Change
- Developing Innovation mindset

### Kotter's eight stage change model: two visualisations

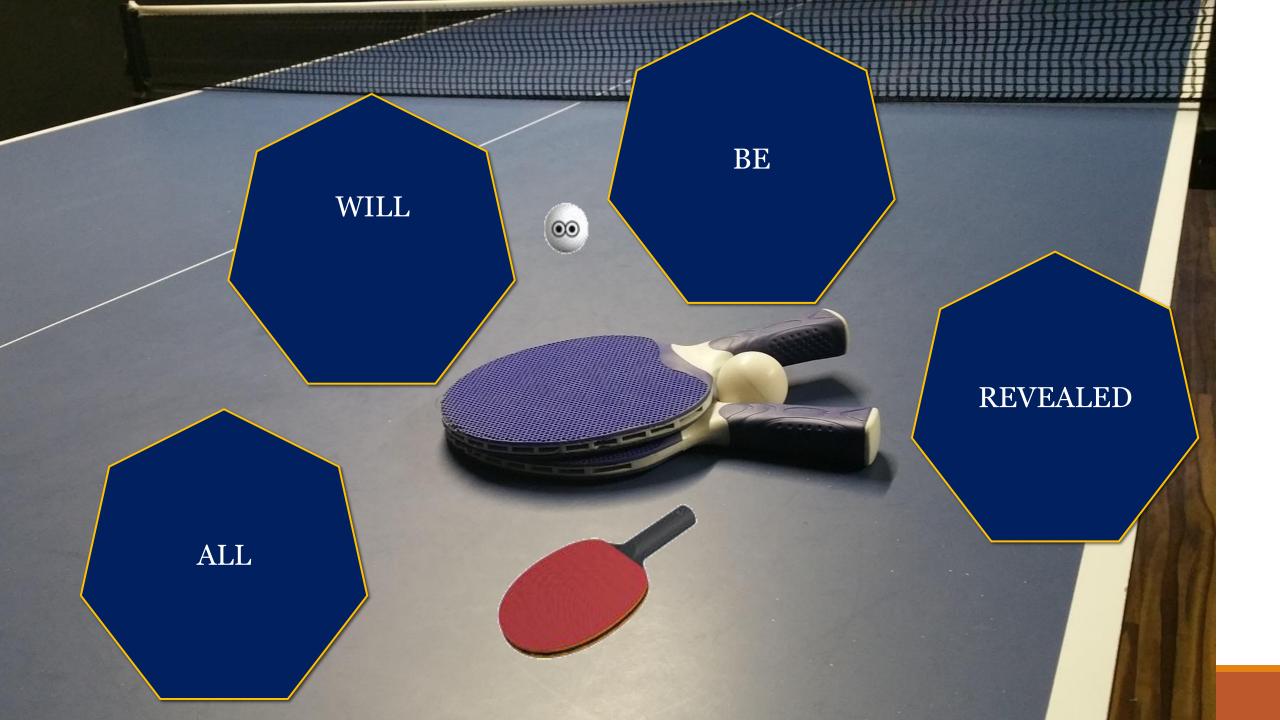




Coming up at 3.15pm this afternoon:

**Developing Innovation/Creative Mindsets** 







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